**STEWART M. WELTMAN**

WELTMAN LAW LLC

Chicago, Illinois

Mr. Weltman has been a complex litigator for over thirty years, leading and trying complex litigation matters in both Federal and State courts throughout the United States. Formerly a partner with a mid-sized firm in Chicago and an Antitrust and Securities litigation partner with a Washington D.C. based litigation boutique, Mr. Weltman is currently the founder and owner of Weltman Law LLC.

Mr. Weltman has been a lead and trial counsel in numerous complex litigation matters for both plaintiffs and defendants, ranging from antitrust, accounting malpractice, legal malpractice, securities fraud, patent issues, contract actions, and consumer fraud. In addition to his antitrust experience, Mr. Weltman also acted as lead attorney or lead counsel in several securities fraud matters. He was the lead attorney for his client Pacific Life Insurance Company in its individual action brought against various underwriter defendants arising out of the WorldCom frauds.

He is currently co-lead counsel in numerous consumer fraud class actions involving a wide range of products and is considered a leader in the area.

**Antitrust Results**

One of the lead trial counsel in In re Carbon Black Antitrust Litigation (D.C. Mass.), which settled for $20 million.

One of the lead counsel and one of the members of the trial preparation team In Re EPDM Antitrust Litigation (D.C. Conn.), in which three defendants settled claims for a total of $81 million.

One of the lead counsel In re PCP Antitrust Litigation (D.C. Conn.), which settled for $80 million.

One of the lead counsel in In Re Pressure Sensitive Labelstock Antitrust Litigation (M.D. Pa.).

A member of the trial team in In re Vitamins Antitrust Litigation (D.D.C.), which resulted in a verdict in favor of the plaintiffs and the class of $148.5 million after trebling.

**Securities and Derivative Litigation Results**

Served as Derivative Plaintiffs’ Lead Counsel in a securities fraud and derivative/breach of fiduciary duty case in which a $33 million settlement was reached with the former directors and officers of the Public Service Company of New Mexico.

Co-lead counsel in the *Sunderman Securities Fraud Litigation*, a class action that resulted in a combined settlement of $31 million.

Co-lead counsel in Benfield v. Steindler and General Electric Co. (S.D. Ohio), a derivative action in which a settlement of $21 million was reached.

Counsel for Pacific Life with regard to its securities fraud claims arising out of the Republic Bank failure, settling the matter for $14 million.

Counsel for Pacific Life in the WorldCom Securities Fraud litigation, settling his client’s claims in an amount that is required to be confidential.

**Consumer Fraud Litigation Results**

Co-lead counsel in a consumer fraud class action brought against *Schiff Nutrition, Lerma v. Schiff Nutrition*, (S.D. CA.) for its sale of glucosamine/chondroitin, in which a settlement was reached in the amount of $12 million along with labeling changes.

Co-lead counsel in a consumer fraud class action brought against NBTY/Rexall Sundown, *Pearson v. Target* (N.D. Ill.) for their sale of glucosamine/chondroitin, in which a settlement was reached in the amount of $12 million along with labeling changes.

Co-lead counsel in a consumer fraud class action brought against Walgreen Co. Guilen v. Walgreen (S.D. N.Y.) for its sale of glucosamine/chondroitin, in which a settlement was reached in the amount of $15 million along with labeling changes.

Co-lead counsel in a consumer fraud class action brought against Pharmavite LLC, *Barrera v. Pharmavite LLC*  (C.D. CA.) for their sale of glucosamine/chondroitin, in which a settlement was reached in the amount of $12 million along with labeling changes.

Co-lead counsel in a consumer fraud class action brought against Direct Digital, Mullins v Direct Digital (N.D. Ill.) for their sale of glucosamine/chondroitin, in which a settlement was reached in the amount of $7.5 million along with labeling changes. In the course of this litigation Mr. Weltman successfully persuaded the Seventh Circuit to reject a restrictive ascertainability doctrine in class actions that had been adopted by the Third Circuit. The Seventh Circuit’s ruling led the way for other circuits to reject this doctrine and has resulted in the Third Circuit slowly rolling back its ruling.

**Construction Defect Litigation**

Co-lead counsel for a class of 1500 homeowners in South Florida and obtained a $15 million settlement arising out of defective construction claims.

Mr. Weltman has argued before the Illinois Appellate Court, the Ninth, Seventh, Fifth and Federal Circuit Courts of Appeals, and has appeared before the United States Supreme Court as both counsel of record and as amicus counsel.